

ASKI Mutual Benefit Association Inc. *(Philippines)*

**ICMIF-AOA Study Group Visit
01-03 August 2016; Laguna, Philippines**

Alalay Sa Kaunlaran (ASKI) Inc.

(Bridge to Progress)

- ▶ ASKI was officially registered with the Securities and Exchange Commission (SEC) on March 23, 1987 as a non-stock, non-profit organization committed to the promotion and development of micro and small-to-medium enterprises and the delivery of social services.
- ▶ Today, the ASKI Group of Companies is comprised of twelve (12) mutually reinforcing institutions in the fields of microfinance, microinsurance, education and training, information technology, and other support services.





Registration and Licensing

Registered with the Securities and Exchange Commission (SEC)

Reg. No. CN200606766

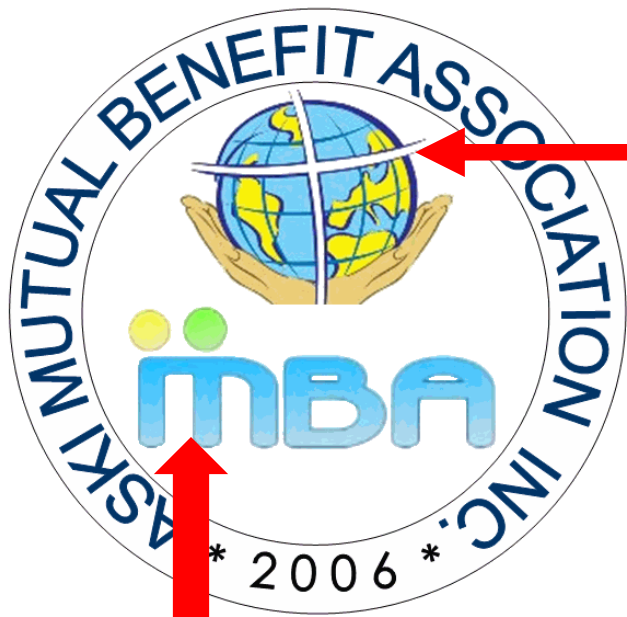
June 21, 2006



Licensed under the Insurance Commission (IC)

➤ October 2006





This represents the ASKI's official corporate logo wherein which ASKI MBA was born.

ASKI MBA supports ASKI's vision: "A global development organization committed to wholistic transformation".

-represents mutual support between ASKI and ASKI MBA and among its members and their families

VISION



A highly competitive, reliable, sustainable mutual benefit association in Luzon.

MISSION

To ensure security of members by providing comprehensive microinsurance.



Area of Operations



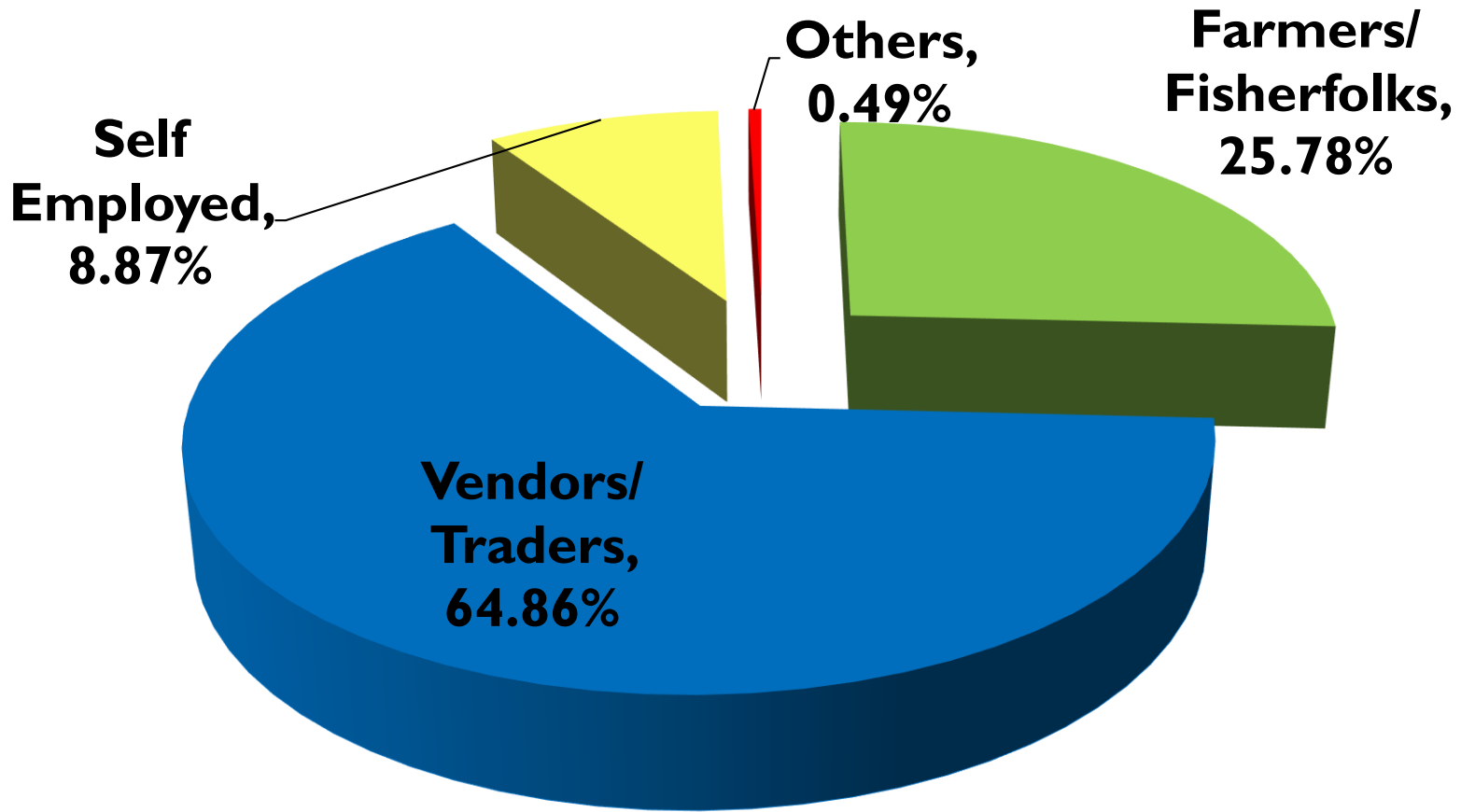
Region 1: Ilocos Region

Region 2: Cagayan Valley

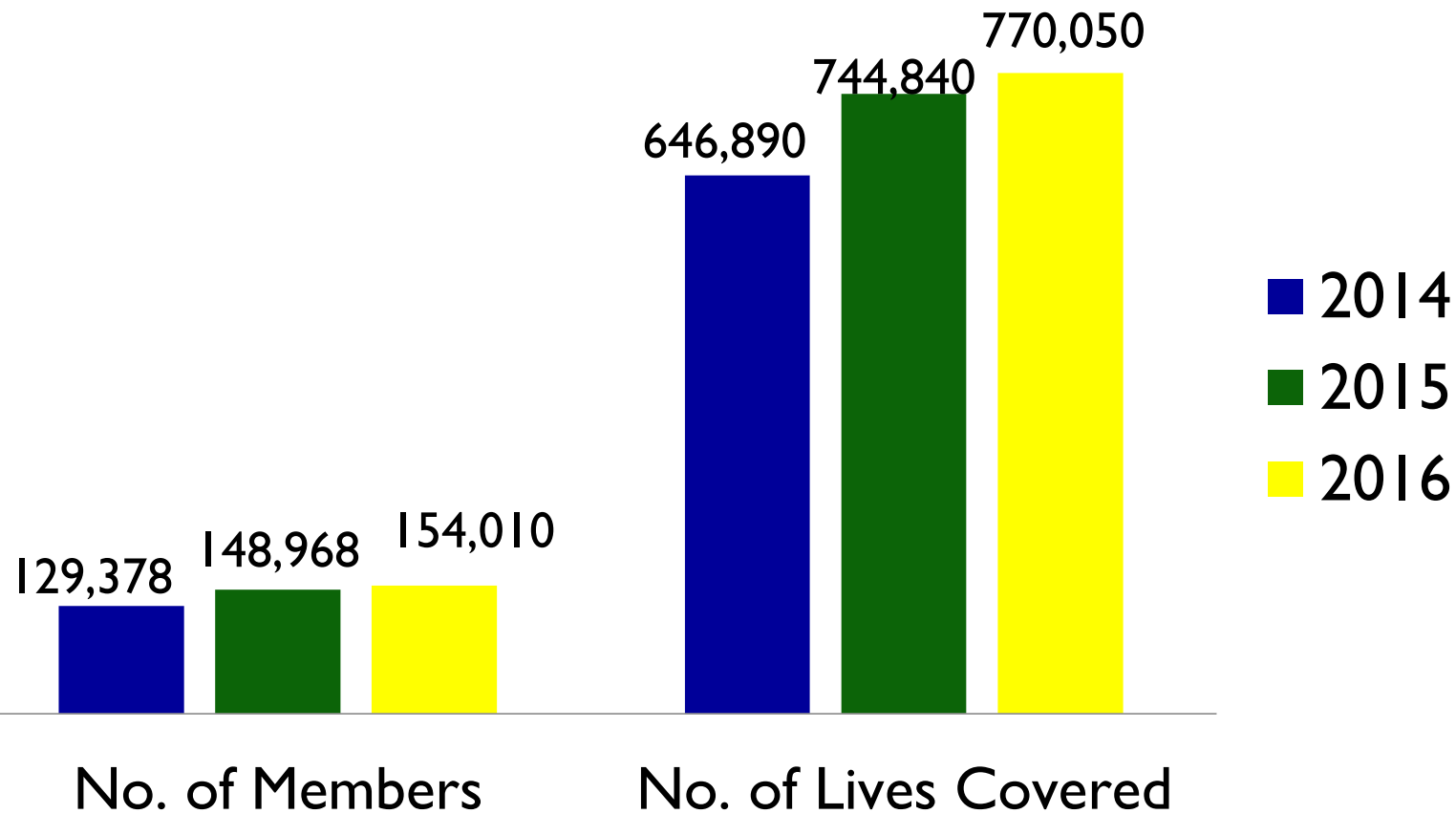
Region 3: Central Luzon

Covering 3 regions, 17 provinces, 234 cities & municipalities

Members



Insurance Coverage



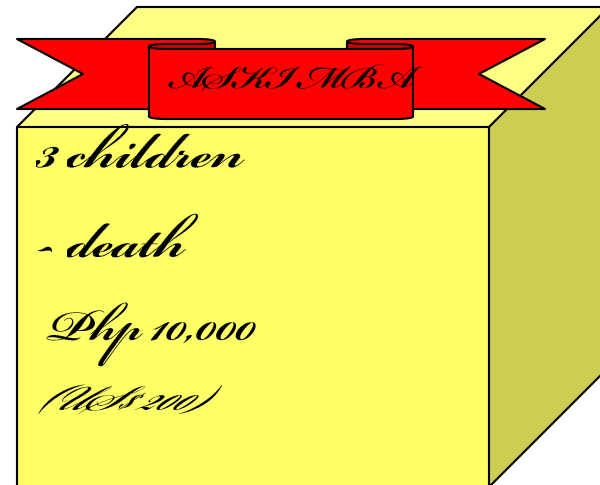
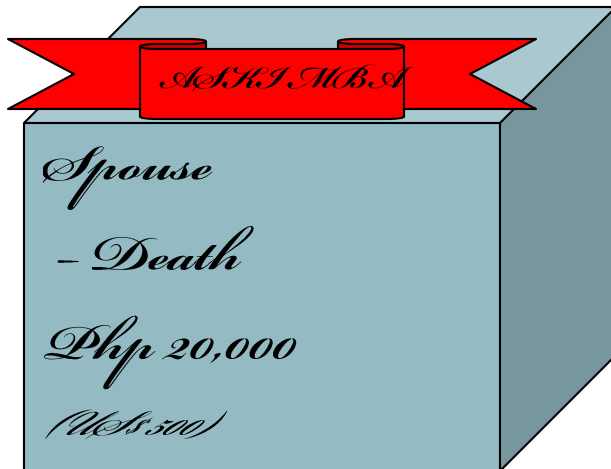
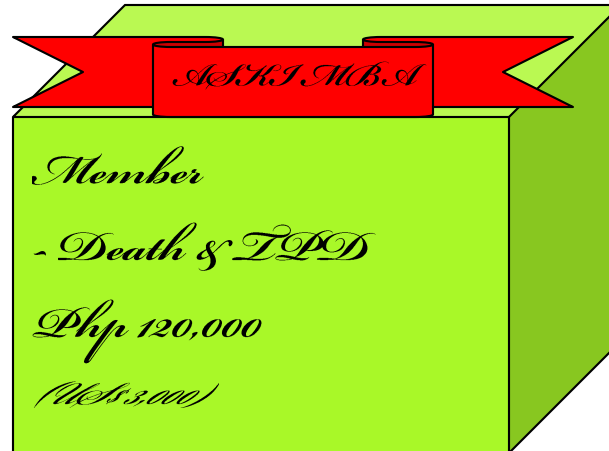
Affordable premium contributions

Membership fees
“One-time”
Php 300 (US\$7.50)

***Basic Life Insurance**
Weekly contribution
Php 30 (US\$0.75)

***Credit Life Insurance**
Php 8 (US\$0.20)
per 1,000 per year

Basic Life Insurance Package



Distribution Channel



ASKI MBA



ASKI MFI

Cooperatives

Other Organized Groups



Members

Member Participation

- ✓ 5 out of the 7 members of the Board of Trustees are elected from the members. They are also trained on board governance, Anti-money laundering law, leadership, and microinsurance operations.



Member Participation

- ✓ **Members are equipped and can participate in the policy and decision-making of their own MBA.**
- ✓ **Members are elected as MBA Coordinators.**



Challenges Encountered

- ❖ **Market Development**
- ❖ **Marketing and Promotion**
- ❖ **Limitation on Data/ File Storage (Management Information System)**
- ❖ **Development of New Products**

