

# The CARD Mutually Reinforcing Institutions

## “Sa CARD, matatag ang bukas”

A social development organization

# CARD MRI Vision

- **Eradicating poverty in the country.**
- **Establish financial institutions/social enterprises owned and managed by the poor.**

# Sharing with you the CARD story...

- CARD was established in December 1986



Twenty peso bill

Old typewriter





**CARD MRI**  
CARD Mutually Reinforcing Institutions

**CARD Mutually Reinforcing Institutions**  
“Mga Institusyon sa iisang Misyon”





# Geographical presence of CARD MRI

Partnership Program with TYM in Vietnam since 2005

Partnership Program in Cambodia since 2006

Partnership Program in Indonesia since February 2008



Partnership Program in Myanmar started 2012

Partnership Program in Hong Kong since 2007

NGO office in Laos starting 2009

More than 2,300 Offices all over the Philippines since 1986

# CARD MRI

CARD Mutually Reinforcing Institutions

As of June 2016 update

**Number of Clients: 3,605,929**

**Number of Insured Individuals: 11,450,264**

**Clients (incl. Savers): 3,510,041**

**Loan Clients: 1,951,652**

**Loan Outstanding: Php13.9B (USD295.5M)**

**Savings: Php10.3B (USD219.4M)**

**Repayment Rate: 99.49%**

**Staffing: 10,763**

**Offices: 2,304**

**Total Assets: Php29.4B (USD625.8M)**

**Total Liabilities: Php21.0B (USD446.9M)**

**Total Equity: Php8.4B (USD178.9M)**

**Operational Self Sufficiency: 121.40%**

**Financial Self Sufficiency: 115.28%**



# CARD MRI's Microfinance Program

- Special focus on the poor especially poor women





# CARD MRI's Microfinance Program

- **Center meetings**



- **Small loans, small repayments and small savings**





# CARD MRI's Microfinance Program

## Client Ownership of CARD MRI Enterprises:

*The full manifestation of what empowerment is all about.*

- **CARD MBA** – 100% owned by members
- **CARD BANK** – substantially owned by members and staff
- **BotiCARD** – most influential shareholder
- **CMIT** – substantially owned by members
- **CPMI** – 49% owned by members

*“ The issue of poverty is not only access but control of resources ”*



# CARD MRI: Beyond Microfinance



# CARD MRI: Beyond Microfinance

- **Micro-insurance...1-3-5 day target**

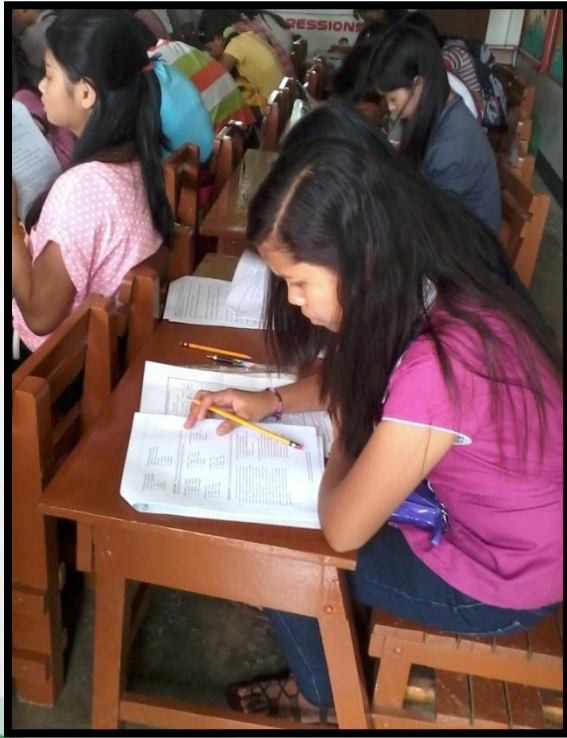
**Total Amount of Claims Paid**

**as of June 2016: Php3.91 billion (US\$83.3 million)**

**No. of Deaths Per Day: 75**



## Scholarship and Educational Program for Members' Children





# CARD MRI: Beyond Microfinance

## Scholarship and Educational Program for Members/Clients



# CARD MRI: Beyond Microfinance



## Product Development and Marketing





# HAPINOY

## A SARI-SARI STORE NETWORK

The concept of the HAPINOY project is to establish a Philippine version of the 7-11 stores in the countryside wherein every after 10 minutes, a standard store in terms of products sold and make-over can be seen.

This is being pilot-tested in the CALABARZON area but soon will be rolled-out where a CARD sari-sari store owner is present.

**CARD MRI**

CARD Mutually Reinforcing Institutions



# CARD MRI: Beyond Microfinance

## Access to Health Programs and Services



**And affordable and quality medicines**



# CARD MRI: Beyond Microfinance

## Establishment of a hospital



**Thank you!**